



**MUNICIPALITY OF NORTH GRENVILLE
PRESENTATION OF THE BUSINESS FEASIBILITY STUDY
FOR KEMPTVILLE COLLEGE AS A MULTI-TENANT CAMPUS**

TAKE NOTICE that the Corporation of the Municipality of North Grenville will be receiving the Business Feasibility Assessment for Kemptville College prepared by BDO Canada on **MONDAY, APRIL 4TH, 2016 at 6:30 pm** at the North Grenville Municipal Centre (**285 County Road 44**) in accordance with Section 203 of the Municipal Act, 2001 and Regulation 599/06.

THE PURPOSE of the Business Feasibility Assessment is to assess the concept of creating a municipal not-for-profit corporation responsible for the operation, maintenance and eventual ownership of Kemptville College as a multi-tenant campus. The Business Feasibility Assessment will form the basis of the decision by Council whether to proceed with securing Kemptville College.

BACKGROUND:

Following the announcement by the University of Guelph in March of 2014 that it no longer intended to offer educational programming at the Kemptville College, the Municipality assumed a leadership role in coordinating and managing the desire to see this historic institution renewed as a driving force in the region's economy. The Municipality partnered with a number of regional stakeholders in the preparation of a report which outlined a vision for a renewed Kemptville College:

Kemptville College will be transformed into a multi-tenant campus offering research, education, training and economic development opportunities to various strategic, collaborative partners, as well as opportunities to deliver regional and provincial health and wellness services.

Since January 2015, the Municipality has been working with the Minister of Agriculture, Food and Rural Affairs through a due diligence process which, if successful, would see the Municipality assume the operation and maintenance responsibilities of the 343 hectares (847 acres) of land associated with Kemptville College through a wholly owned municipal not-for-profit corporation. In addition to the operation and maintenance responsibilities, this new corporation would also assume the management responsibilities of the strategic partnerships and multiple tenants that would reside at the College. Ultimately, the Municipality is interested in assuming ownership of the Kemptville College from the Province of Ontario.

In the fall of 2015, the Municipality retained the services of BDO Canada to complete the necessary Business Feasibility Study required under Section 203 of the Municipal Act, 2001 and Regulation 599/06, to assess the concept of creating a municipal not-for-profit corporation responsible for the operation, maintenance and eventual ownership of Kemptville College.

The Business Feasibility Assessment Report will focus on a description of the proposed multi-tenant campus and an assessment of the market, technical, financial and organization details associated with such a venture. The report will provide a conclusion on the appropriateness of the Municipality of North Grenville proceeding with its vision for the future of Kemptville College, based on sound business principles.

DATED AT THE MUNICIPALITY OF NORTH GRENVILLE THIS 21st OF MARCH 2016.

SIGNED:

**Forbes Symon
Director of Planning & Development
PO Box 130, Kemptville, Ontario K0G 1J0**